



DRN - Venlo Mazars in Romania

April 2024

mazars

Mazars in Romania

€13.3m

turnover*

11

partners

76%

women in leadership

1,000+

active clients

+22%

year-on-year growth

370+

professionals

9

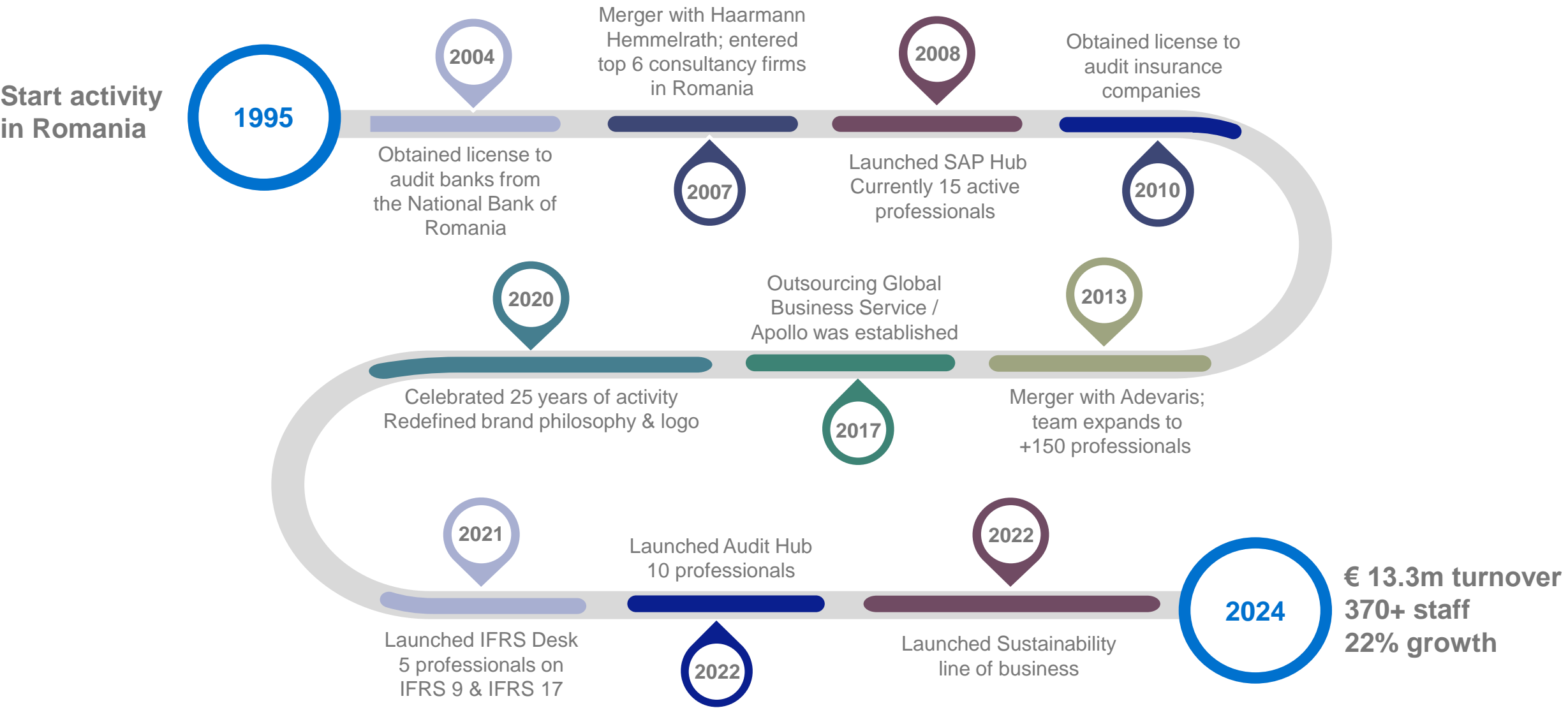
nationalities working
together in our Bucharest
office

29

years on the local market

*Financial year: 2022-2023

Our history in Romania



Our people

A significant number of our professionals are members of the most important national and international professional bodies of audit, tax and accountancy area, plus business organisations such as:

Professional organisations

- AAIR - Romanian Association of Internal Auditors
- ACCA - Association of Chartered Certified Accountants
- CAFR - Chamber of Romanian Financial Auditors
- CCFR - Chamber of Romanian Tax Consultants
- CECCAR - Romanian Chartered and Certified Accountants Body
- CFA - Chartered Financial Analyst
- ISACA Romania - Information Systems Audit and Control Association Romania

Business organisations

- ARB - Romania Banking Association
- ARIR - Romanian Investor Relations Association
- CEO Clubs Romania
- FIC - Foreign Investors Council
- ROPEA - Romanian Private Equity Association

Chambers of Commerce

- ABC - Austrian Business Club
- Advantage Austria
- AHK - Deutsch-Rumänische Industrie - und Handelskammer
- AmCham - American Chamber of Commerce in Romania
- BEROCC - Belgian Luxembourg Romanian Moldovan Chamber of Commerce
- CCIFER - Chambre Française de Commerce, d'Industrie et d'Agriculture en Roumanie
- CCipR - Camera di Commercio Italiana per la Romania
- NRCC - Netherlands Romanian Chamber of Commerce
- DRN – Dutch Romanian Network

Romania in numbers

Inhabitants: approx. 19 million

GDP per capita: USD 14,643 (2022)

GDP: EUR 350 billion (2024) Romanian Government Budget

Unemployment: 5,4% (2024)

Low unemployment & high salary increases



Romania in numbers

	2023	2024	2025
Inflation	9,8%	5,9%	3,4%
Gross Public Debt	47,9%	48,9%	50,5%
Current Account Deficit	(7,3%)	(7,1%)	(7,3%)
Government deficit	(6,3%)	(5,3%)	(5,1%)

Source: EU Autumn 2023 report

Romania Memberships



NATO

Joined NATO,
29 March 2004



European Union

Joined EU 1,
January 2007



OECD

OECD
Membership in
progress from
25, January
2022



Schengen

Not part of
Schengen yet
(Air-Schengen
from 01-04-
2024)

Romania taxation landscape / Tax Technology

28%

Fiscalisation economy
(approx.)

30%

Informal economy
(approx.)

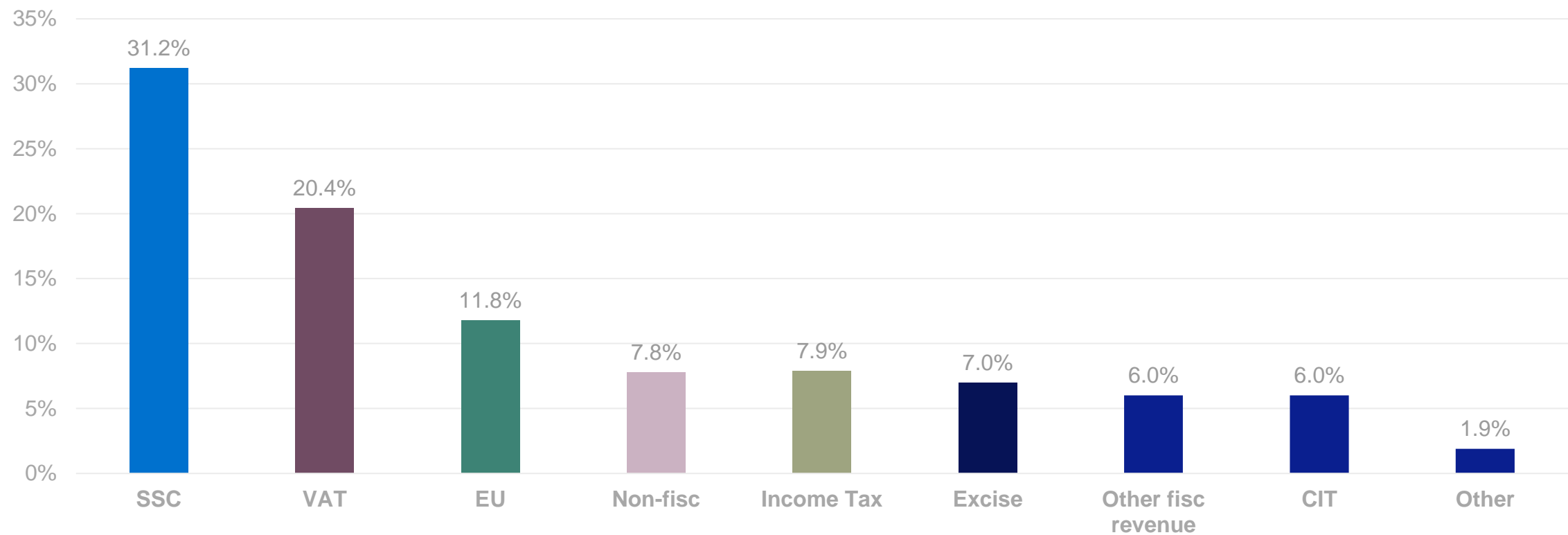
36,7%

VAT Gap



Romania facts

Budget 2024



Tax

Individuals – exe(m)ption declining
further changes expected



10%

PIT flat

**No gift /
inheritance or
wealth tax**

25%

Pension

**Matrimonial
regimes exist**

10%

Health

**Golden visa
rules different
regimes,
citizenship >
EURO 1 M & 4
years.**

Tax

Corporates – NL DTT



16%

CIT (SAF-T, Public
CbC / Pillar II)

1%

NEW, Tax on revenue
(like a minimum)

2%

NEW, Revenue tax on
banks

1-3%

Micro companies
(limitations)

19/9/5%

VAT (e-invoicing / e-
transport)

Edwin Warmerdam

Partner, Head of Tax

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Mazars is an internationally integrated partnership, specialising in audit, accountancy, advisory, tax and legal services*. Operating in over 100 countries and territories around the world, we draw on the expertise of more than 50,000 professionals – 33,000+ in Mazars' integrated partnership and 17,000+ via the Mazars North America Alliance – to assist clients of all sizes at every stage in their development.

In Romania, Mazars has 29 years of experience in audit, tax, financial advisory, outsourcing, consulting, and sustainability. We empower over 370 people to deliver our promise to clients with confidence.

*where permitted under applicable country laws.

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